

## Top Story 1

### **India's growth cycle is likely to improve despite global uncertainty**

India's economic growth is on the path to recovery, supported by multiple positive factors, even as global trade uncertainty continues to affect private investments, according to a recent report. The report suggested that the growth cycle in India is likely to be bottoming out. Several domestic indicators are showing signs of improvement, including falling crude oil prices, expectations of a normal monsoon, and a more accommodative interest rate and liquidity environment. It said, "We believe growth cycle in India may be bottoming out. Interest rate and liquidity cycle, decline in crude prices and normal monsoon are all supportive of a pick-up in growth going forward". These developments are expected to boost economic activity in the coming quarters. India's GDP growth improved to 6.2 per cent year-on-year in the third quarter of FY25, indicating resilience in the economy. It is believed that the government has taken steps to support growth, including income tax rate cuts announced in the Union Budget to boost private consumption.

<https://www.tribuneindia.com/news/capital/indias-growth-cycle-is-likely-to-improve-despite-global-uncertainty-hsbc-mf>

## Top Story 2

### **India's forex reserves rise by \$11.83 billion to \$688.13 billion in a month**

The Reserve Bank of India (RBI) published its 44th half-yearly report on the management of foreign exchange reserves, providing a detailed account of the reserve position as of end-March 2025. The disclosure aligns with the RBI's ongoing commitment to transparency and public accountability in managing the nation's external assets. According to the report, India's total foreign exchange reserves stood at USD 688.13 billion, reflecting a stable and healthy external sector position. The reserves almost rose by \$11.83 billion in a month. As of April 4, 2025, India's foreign exchange reserves stood at \$676.3 billion, as per release. The largest component, these assets provide liquidity and comprise the major G-10 currencies. It is the first in line in terms of protecting against exchange rate movements. Currently, FCAs stand at \$580.66 billion.

<https://www.fortuneindia.com/personal-finance/banking/indias-forex-reserves-rise-by-1183-billion-to-68813-billion-in-a-month-rbi-report/122784>

## Economy

### **Indian diaspora is seen as constructive, positive contributor to respective economies**

Union Finance Minister Nirmala Sitharaman recently highlighted the strengths and the value the Indian diaspora brings to the economies across the globe. Addressing the Indian diaspora in Milan, Finance Minister Sitharaman said, “Indian diaspora anywhere is held in great respect. Indian diaspora anywhere is seen as a very constructive, positive contributor to the respective economies where they are. And as a result, you (Indian diaspora) bring immense pride to India because of the contributions you are making, as law-abiding citizens, as citizens who care and identify with the economy where you are, and equally remaining connected to the motherland,” she added. Sitharaman offered a sharp overview of Narendra Modi government’s 10-year track record, while underlining the importance of political continuity for India’s long-term development. In her remarks, Sitharaman drew attention to the government’s focus on transparent policymaking, corruption-free governance, and inclusive delivery of essential services. She asserted that Prime Minister Narendra Modi’s leadership over the past decade has marked a significant shift.

<https://www.indianarrative.com/india-news/indian-diaspora-is-seen-as-constructive-positive-contributor-to-respective-economies-where-they-are-fm-sitharaman-in-milan-170072.html>

## Finance

### **India’s 2025 to 2026 economic outlook to strengthen on delicately balancing evolving trade relations**

India’s third-quarter gross domestic product numbers for fiscal year 2024 to 2025 — standing at 6.2% year-over-year growth — coupled with the recent International Monetary Fund growth projection of 6.2% for the current fiscal (2025 to 2026) did spark concerns. Its growth rates be sustained to drive it toward realizing its goal of embodying *Viksit Bharat* (or achieving developed economic status) by 2047. The questions are as numerous as the speculations they fuel. While a cursory glance at the growth numbers might suggest a deceleration of the Indian economy this fiscal, compared with the last two years, a deeper analysis reveals a more nuanced — and quite positive — picture. Previous years’ GDP figures were significantly revised upward, underscoring the inherent strength in India’s domestic demand, the nation’s biggest growth driver. Particularly, the growth rate for fiscal 2023 to 2024 was revised upward by 1 percentage point, and it is now pegged at an impressive 9.2% — the highest in 12 years.

<https://www2.deloitte.com/us/en/insights/economy/asia-pacific/india-economic-outlook.html>

## Investment

### India's space positively contributed to economy

A marked increase in homegrown space startups, industries manufacturing space-qualified products, and a growing reliance on satellite-based services have all positively impacted India's economy, a new study has found. It also said the space sector has contributed to the country's employment and overall social development. The study, titled 'Space economy of India, its impact on the rest of the economy', published in the journal Space Policy enlisted the creation of around 22,000 new jobs in this sector in the past decade. In 2020–21, the space sector contributed a modest 0.19 per cent of India's Gross Domestic Product (GDP), but this share has been rising, as per the study. Monetarily, the New Space India Limited (NSIL), the commercial arm of the Indian Space Research Organisation (ISRO), generated a revenue worth Rs 2,940 crore in 2022-2023, the study noted. The year-on-year increment in the revenue is estimated to remain around 24 per cent, said the study authored by experts from the Indian Institute of Space Science and Technology, Thiruvananthapuram.

<https://indianexpress.com/article/india/india-space-sector-economy-9986306/>

## Digitalization

### Regulatory compliance and data security in digital lending

Retail lending has significantly transformed from the archaic paper-based mode to a fully automated and digitised format. Digital lending has revolutionized access to credit, making borrowing faster, more accessible, and efficient. Digital platforms leverage data analytics and AI-driven models to offer quick, convenient approvals, particularly to the underserved. However, rapid digitalization and reliance on data also raise concerns about regulatory compliance and data security. Borrowers entrust lenders with sensitive information and expect robust protections. While frameworks exist to ensure adherence and ethical practices, cyber threats and data breaches continue to remain key challenges. Digital lenders must strengthen their security measures, adhere to regulations and continually update their preventive compliance strategy. Data security is no longer optional but a core pillar of responsible financial services. By prioritizing security and transparency, digital lenders can foster trust, mitigate risks, and drive financial inclusion. The Reserve Bank of India (RBI) has established a comprehensive set of guidelines for digital lending platforms to ensure transparency protect customer rights, and enforce compliance with required mandates.

<https://legal.economictimes.indiatimes.com/news/opinions/trust-in-the-digital-age-regulatory-compliance-and-data-security-in-digital-lending/120894373>

Currency	Rate (Rs)	Change		Index	Change
USDINR	86.035	1.217	NIFTY 50	24,414.40	-140.6
EURINR	96.592	0.708	BSE Sensex	80,746.78	-411.97
GBPINR	113.97	1.21			
JPYINR	0.5901	0.0004			